



FENIXYS GROUP

**CONSOLIDATED FINANCIAL
STATEMENTS**

As of March 31, 2025

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Fenixys SAS, France – Holding Company	
Fenixys UK LTD, UK – Subsidiary Company	
Fenixys Consulting, France – Subsidiary Company	
Fenixys Middle East, UAE – Subsidiary Company	

BALANCE SHEET ASSETS

<i>(in thousands of euros)</i>	31/03/2025	30/06/2024
Intangible assets	0	0
<i>Of which goodwill</i>	0	0
Property, plant and equipment	5	9
Long-term investments	22	81
Equivalent securities	0	0
Fixed assets	27	90
Inventories and work-in-progress	0	0
Accounts receivable	1 701	1 903
Other claims and accruals	2 604	2 382
Investment Securities	0	0
Availability	509	407
Current asset	4 814	4 692
TOTAL ASSETS	4 841	4 781

BALANCE SHEET LIABILITIES

<i>(in thousands of euros)</i>	31/03/2025	30/06/2024
Capital	16	16
Bonus	0	0
Company and consolidated reserves	1 695	1 746
Cumulative translation adjustment	6	15
Results	-570	46
Investment grants	0	0
Group shareholders' equity	1 147	1 823
Minority interests	0	0
Shareholders' equity	1 147	1 823
Provisions for contingencies and charges	64	56
Bond issues	0	0
Borrowings and financial liabilities	361	444
Suppliers	329	284
Other payables and accruals	2 940	2 176
Payables	3 630	2 904
TOTAL LIABILITIES	4 841	4 781

INCOME STATEMENT

<i>(in thousands of euros)</i>	31/03/2025	30/06/2024
Sales figures	5 705	8 210
Other operating income	25	80
Purchases consumed	-894	-889
Other external expenses	-2 218	-2 168
Taxes	-15	-28
Personnel expenses	-2 993	-4 285
Depreciation, amortization and provisions	-4	-20
Other expenses	-183	-244
Operating income before goodwill amortization	-457	-577
Amortization of goodwill	0	0
Operating income after goodwill amortization	-457	-577
Income from joint ventures	0	0
Financial income and expenses	-57	-6
Non-recurring income and expenses	-1	-724
Income tax	65	120
Net income of consolidated companies	-570	46
Share of profit of associates	0	0
Consolidated net income	-570	46
Minority interests	0	0
NET INCOME (Group share)	-570	46

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

<i>(in thousands of euros)</i>	Capital	Issue Premiums	Reserves and RAN	Cumulative translation adjustment	Group net income	Investment grants.	GROUP CAPITAL	MINI-CAPITAL
Shareholder's equity 06/30/2024	16	0	1 746	15	46	0	1 823	0
Allocation of profit as at 30/06/2024			-51		-46		-97	0
Change in capital							0	0
Exchanges differences				-9			-9	0
Change in subsidies						0	0	0
Other changes			0	0		0	0	0
Net income at 31/03/2025					-570		-570	0
Capital 31/03/2025	16	0	1 695	6	-570	0	1 147	0

Securities categories	Number	Nominal value (in €)
Shares comprising the share capital at the beginning of the year	16 077	1
Capital stock at year-end	16 077	1

CASH FLOW STATEMENT

(in thousands of euros)	31/03/2025	30/06/2024
Net income	-570	46
Income from companies accounted for by the equity method	0	0
Additions and reversals	13	24
Amortization of goodwill	0	0
Change in deferred taxes	3	-5
Capital gains or losses	0	0
PQ of subsidy transferred to income	0	0
Other items	0	0
Cash flow	-554	65
Change in inventories	0	0
Change in customers	203	-73
Change in operating receivables	-230	891
Change in trade payables	46	-327
Change in operating liabilities	763	-252
Cash flow from operating activities	228	305
Acquisition of property, plant and equipment and intangible assets	0	-7
Change in long-term investments	59	-68
Disposals of intangible assets and property, plant and equipment	0	0
Acquisition of shares in consolidated companies	0	0
Disposal of shares in consolidated companies	0	0
Change in payables on fixed assets	0	0
Cash flow from investing activities	59	-75
Capital increase	0	0
Dividends paid to shareholders	-97	0
Increase in borrowings	0	98
Repayment of borrowings	-83	-109
Change in accrued interest	0	0
Change in current accounts	-6	44
Change in other equity	0	0
Investment grants received	0	0
Cash flows from financing activities	-185	32
Impact of currency fluctuations	0	1
Change in cash and cash equivalents	102	262
Opening cash position	407	145
Cash and cash equivalents at end of year	509	407
Change in cash and cash equivalents	102	262

Sr	Name of the Company	Reporting Period	Reporting currency	Share Capital	Reserves & Surplus	Total Assets	Total Liabilities	Investment	Turnover	Profit/ (Loss) before Tax	Tax Expense	Profit/ (Loss) after Tax
1	Fenixys SAS, France - Holding Co	July- June	EUR	16,077	732,857	1,189,529	440,597	748,426	-	(57,205)	-	(57,205)
2	Fenixys Consulting SAS, France - Subsidiary Co.	July- June	EUR	735,822	(200,036)	4,450,526	3,914,740	-	5,675,432	2,092,078	87,001	2,005,077
3	Fenixys Middle East, UAE -Subsidiary Co.	July- June	AED	45,660	2,019,412	3,160,048	1,094,976	-	118,560	(8,235,868)	(86,448)	(8,149,420)
4	Fenixys UK Limited, UK - Subsidiary Co.	July- June	GBP	932	128,148	184,257	55,177	-	-	(402,359)	-	(402,359)

(Turnover and PAT are for the period from July 24 to March 25)