

**AURIONPRO TRANSIT TECHNOLOGIES PRIVATE LIMITED**  
**(Formerly known as SC Soft Technologies Private Limited)**

**Audited Financial Statements**

**FY 2024-2025**

**Independent Auditor's Report**

To,

The Members of

**Aurionpro Transit Technologies Private Limited** (Formerly known as SC Soft Technologies Private Limited)

**Report on the Audit of the Financial Statements**

**Opinion**

I have audited the accompanying financial statements of **Aurionpro Transit Technologies Private Limited** (Formerly known as *SC Soft Technologies Private Limited*) ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2025, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements including a summary of material accounting policies and other explanatory information (herein after referred to as "financial statements").

In my opinion and to the best of my information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2025, and its profit before tax including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

**Basis for Opinion**

I conducted my audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules made thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information I am required to report that fact. I have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in

accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

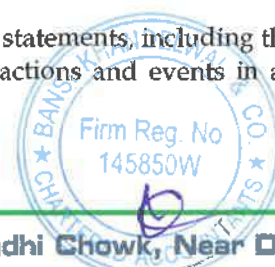
In preparing the financial statements, Company's Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Company's Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, we are required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



I have communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I have also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory requirements**


1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of Section 143(11) of the Act ("the Order"), and on the basis of such checks of the books and records of the Company as I considered appropriate and according to the information and explanations given to us, I give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, I report that:
  - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
  - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
  - c) The balance sheet, the statement of profit and loss including other comprehensive income, the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account;
  - d) In my opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended;
  - e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2025 from being appointed as a director in terms of Section 164(2) of the Act;
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate Report in "Annexure B";
  - g) The Company is not public Company, hence provisions of section 197 read with Schedule V to the Act not applicable.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements; - Refer Note No- 24 of the Financial Statements;



- ii. The Company did not have any long-term contracts including derivative contracts having any material foreseeable losses; and
- iii. There are no amounts required to be transferred to the Investor Education and Protection Fund by the Company during the year.
- iv. (a) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
  
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
  
(c) Based on the information and details provided and other audit procedures followed, nothing has come to my notice that has caused me to believe that the representations under subclause iv(a) and (b) contain any material misstatement.
- v. The Company has neither declared nor paid dividend during the year.
- vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 01<sup>st</sup> April 2023.

Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, the audit trail feature has not been tampered with and the audit trail has been preserved by the Company as per statutory requirements.

**BANSI KHANDELWAL & CO.**  
Chartered Accountants  
Firm Registration No. 145850W

  
**Bansi V Khandelwal**  
Proprietor  
Membership Number 138205  
UDIN: 25138205BMJHNH9564



Date: 05<sup>th</sup> May 2025  
Place: Mumbai

**Annexure - A to the Independent Auditor's Report**

**Annexure referred to in paragraph 1 under "Report on other Legal and Regulatory requirements" of my report of even date to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March 2025**

- i. In respect of the Company Property, Plant & Equipment and other Intangible Assets:
  - a) The Company does not have any Property, Plant & Equipment and other Intangible Assets at the year end, hence clause 3(i) not applicable.
- ii. In respect of Inventories:
  - a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable
  - b) In my opinion and according to the information and explanations given to me, the Company has not been sanctioned working capital limits, in excess of five crore rupees, during any point of time of the year, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable
- iii. In respect of loans and advances, guarantee or security provided:
  - a) According to the information and explanations given to us and on the basis of my examination of the records of the Company, the company has not made investment in, provided unsecured loans to subsidiaries and other entity during.
  - b) According to the information and explanations given to me and based on the audit procedures conducted by me, i am of the opinion that the terms and conditions of the loans given are, prima facie, not prejudicial to the interest of the Company.
  - c) According to the information and explanations given to me and on the basis of my examination of the records of the Company, in respect of loans granted by the Company, which are repayable on demand. Having regard to the fact that the repayment of principal or payment of interest has not been demanded by the Company, in my opinion the repayments of principal amounts and/or receipts of interest are regular.
  - d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted and advances in the nature of loans provided by the Company which are repayable on demand, there is no overdue amount remaining outstanding as at the balance sheet date.
  - e) No loans granted by the Company have fallen due during the year since as stated in clause (d) above loans are payable on demand and during the year the Company has not demanded such loan and/or interest.
  - f) According to information and explanations given to me and based on the audit procedures performed, the Company has not granted the loans or advances repayable on demand or without specifying any terms or period of repayment details.
- iv. In my opinion and according to the information and explanations given to me, the Company has not given guarantees or provided securities during the year. The Company has complied with the provisions of section 185 and 186 of the Act with respect to loans given and investments made as applicable.
- v. According to the information and explanations given to me and on the basis of my examination of the records of the Company, the Company has not accepted any public deposits as per the directives issued by the Reserve Bank of India in accordance with the provision of Sections 73 to 76 or any other relevant provision of the Act and rules framed there-under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company

vi According to the information and explanations given to me by management, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of Section 148 of the Act, in respect of the business activities carried out by the Company. Accordingly, paragraph 3(vi) of the Order is not applicable to the Company.

vii According to the records of the Company examined by me and information and explanations given to me:

a) Undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and others as applicable have generally been regularly deposited with the appropriate authorities. There are no undisputed amounts payable in respect of aforesaid dues outstanding as at 31<sup>st</sup> March 2025 for a period of more than six months from the date they became payable.

b) There are no amounts of any statutory dues which are yet to be deposited on account of any dispute except as stated below:

Name of the Statute	Nature of the Dues	Amount (In lakhs)	Amount paid under protest (if any) (in Lakhs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act 1961	Income Tax-Penalty	Rs.53,35,084	Rs.28,87,052	AY 2016-2017	Commissioner of Income Tax (Appeals) - Circle 1(1), Trivandrum
Goods & Service Tax (GST)	GST Tax, Penalty & Interest	Rs. 36,14,133	-	F.Y. 2020-21	Deputy Commissioner, State Tax, Noida.

viii According to the records of the Company examined by us, and information and explanations given to me, there are no such transactions related to unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix (a) In my opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

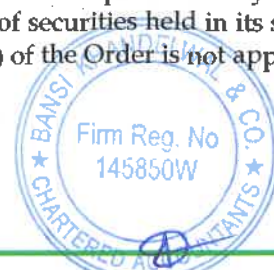
(b) According to the information and explanations given to me by the management, the Company has not declared willful defaulter by any bank or financial institution or government or any government authority.

(c) According to the information and explanations given to me by the management, the Company has not availed loans during the year and the same were applied by the Company for the purposes for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long term purposes by the Company.

(e) According to the information and explanations given to me and on an overall examination of the financial statements of the Company, I report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to me and procedures performed by me, I report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable




- x (a) In my opinion and according to the information and explanations given to me, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- (b) According to the records of the Company examined by me, and information and explanations given to me, the Company has not made any preferential allotment or private placement of shares or fully or partly or optionally convertible debentures and hence clause 3(x)(b) of the Order is not applicable.
- xi (a) During the course of my examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to me, I have neither come across any instance of fraud by the Company or on the Company, noticed or reported during the year, nor have been informed of any such case by the Management.
- (b) No report under sub-section (12) of section 143 of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) According to the records of the Company examined by me, and information and explanations given to me, there are no whistle blower complaints received during the year.
- xii In my opinion and according to the information and explanations given to me, the Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Hence clause (xii) of the Order is not applicable.
- xiii According to the information and explanations given to me and based on my examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable Accounting Standards.
- xiv In my opinion, the Company does not require an internal audit compliance and Accordingly, clause 3(xiv)(a) of the Order is not applicable.
- xv According to the records of the Company examined by me, and information and explanations given to me, the Company has not entered into non-cash transactions with directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to me during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii The Company has incurred cash losses in the current financial year and has not incurred cash losses in the immediately preceding financial year covered by my audit.
- xviii There has been no resignation of the statutory auditors during the year. Accordingly, the requirements of clause 3(xviii) are not applicable.





- xix On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, my knowledge of the Board of Directors and management plans and based on my examination of the evidence supporting the assumptions, nothing has come to my attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. I, however, state that this is not an assurance as to the future viability of the Company. I further state that my reporting is based on the facts up to the date of the audit report and I neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx In my opinion and according to the information and explanations given to me, the provisions of CSR are not applicable to the company.
- xxi According to the information and explanations given to us, the Company does not have any subsidiary company / associate company / joint venture company. Hence, clause (xxi) of paragraph 3 of the Order is not applicable.

**For BANSI KHANDELWAL & CO.**  
Chartered Accountants  
Firm Registration No. 145850W

  
**Bansi V Khandelwal**  
Proprietor  
Membership Number 138205  
UDIN: 25138205BMJHNH9564



Date: 05<sup>th</sup> May 2025  
Place: Mumbai

**Annexure - B to the Independent Auditor's Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 2(f) under "Report on other Legal and Regulatory requirements" of my report of even date to the members of Aurionpro Transit Technologies Private Limited (Formerly known as SC Soft Technologies Private Limited) on the financial statements for the year ended 31 March 2025.**

I have audited the internal financial controls over financial reporting of Aurionpro Transit Technologies Private Limited (Formerly known as SC Soft Technologies Private Limited) ("the Company") as of 31<sup>st</sup> March 2025 in conjunction with my audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on "Audit of Internal Financial Controls over Financial Reporting" (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For BANSI KHANDELWAL & CO.**  
Chartered Accountants  
Firm Registration No. 145850W

  
**Bansi V Khandelwal**  
Proprietor  
Membership Number 138205  
UDIN: 25138205BMJH9564



Date: 05<sup>th</sup> May 2025  
Place: Mumbai

**AURIONPRO TRANSIT TECHNOLOGIES PRIVATE LIMITED**

(Formerly known as SC Soft Technologies Private Limited)

(CIN : U72200KL2010PTC025477)

15A, 15th Floor, Carnival Building, Technopark, Kazhakkootam P O, Trivandrum - 695 581

**Balance Sheet as at 31 March, 2025**

(₹ in lakhs)

	Note	As at 31 March, 2025	As at 31 March, 2024
<b>ASSETS</b>			
<b>1. Non Current Assets</b>			
(a) Property, Plant and Equipment	3	-	0.21
(b) Financial Assets			
(i) Investment	4	0.35	0.35
(c) Income Tax Assets (net)		29.10	27.80
(d) Deferred Tax Assets (net)	5	-	14.64
		<b>29.45</b>	<b>43.00</b>
<b>2. Current Assets</b>			
(a) Inventories		-	-
(b) Financial Assets			
(i) Trade Receivables	6	0.57	5.38
(ii) Cash and Cash Equivalents	7	0.74	2.83
(iii) Loans	8	-	497.30
(c) Other Current Assets	9	3.83	24.15
		<b>5.14</b>	<b>529.67</b>
<b>TOTAL ASSETS</b>		<b>34.59</b>	<b>572.67</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	10	20.78	20.78
(b) Other Equity	11	(19.26)	(17.00)
		<b>1.52</b>	<b>3.78</b>
<b>2. Liabilities</b>			
<b>Non-Current Liabilities</b>			
		-	-
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	12	31.81	
(ii) Trade Payables	13		
-Due to Micro and Small Enterprises		0.35	0.33
-Due to Others		-	565.03
(iii) Other Financial Liabilities	14	0.45	3.22
(b) Other Current Liabilities	15	0.46	0.31
		<b>33.07</b>	<b>568.89</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>34.59</b>	<b>572.67</b>

Material Accounting Policies

1-2

The accompanying notes are an integral part of these financial statements (refer note 1-30)

As per our attached report of even date

**FOR BANSI Khandelwal & Co.**

Chartered Accountants

Firm Registration No. 145850W

**Bansi V Khandelwal**

Proprietor

Membership No 138205



For and on behalf of the Board of Directors

**Aurionpro Transit Technologies Private Limited****Sanjay Bharat Ball**

Director

DIN:08716284

Date: 05/05/2025

Place: Navi Mumbai

**Ashwin Darji**

Director

DIN: 08559779

Date: 05/05/2025

Place: Navi Mumbai

Date: 05/05/2025

Place: Navi Mumbai



**AURIONPRO TRANSIT TECHNOLOGIES PRIVATE LIMITED***(Formerly known as SC Soft Technologies Private Limited)*

15A, 15th Floor, Carnival Building, Technopark, Kazhakkootam P O, Trivandrum - 695 581

**Statement of Profit and Loss for the year ended 31 March, 2025**

(₹ in lakhs)

Particulars	Note	For the year ended 31 March, 2025	For the year ended 31 March, 2024
<b>1. INCOME</b>			
(a) Revenue from Operations	16	-	-
(b) Other Income	17	32.56	6.17
<b>Total Income</b>		<b>32.56</b>	<b>6.17</b>
<b>2. EXPENSES</b>			
(a) Purchases of Goods and Services		-	-
(b) Employee Benefits Expenses		-	-
(c) Finance Costs	18	16.52	-
(d) Depreciation and Amortisation Expense		0.05	0.05
(e) Other Expenses	19	4.71	16.73
<b>Total Expenses</b>		<b>21.28</b>	<b>16.78</b>
<b>3. Profit / (Loss) before Exceptional Items and Tax</b>		<b>11.28</b>	<b>(10.61)</b>
<b>4. Exceptional Items</b>		-	-
<b>5. Profit/ (Loss) Before Tax</b>		<b>11.28</b>	<b>(10.61)</b>
<b>6. Tax expense:</b>			
(a) Income Tax		(1.10)	(64.69)
(b) Deferred Tax Charged/ (Credit)		14.64	(1.92)
<b>Total Tax Expenses</b>		<b>13.54</b>	<b>(66.61)</b>
<b>7. Profit/ (Loss) After Tax</b>		<b>(2.26)</b>	<b>56.00</b>
<b>8. Other Comprehensive Income</b>			
Remeasurement of Employee Benefits		-	54.23
<b>9. Total Comprehensive Income/ (Loss)</b>		<b>(2.26)</b>	<b>110.23</b>
<b>10. Earnings per Equity Share:</b>			
Basic & Diluted	25	(10.86)	269.51

The accompanying notes are an integral part of these financial statements (refer note 1-30)

As per our attached report of even date

**FOR BANSI Khandelwal & CO.**

Chartered Accountants

Firm Registration No. 145850W

**Bansi V Khandelwal**

Proprietor

Membership No 138205



For and on behalf of the Board of Directors

**Aurionpro Transit Technologies Private Limited****Sanjay Bharat Bali**

Director

DIN:08716284

Date: 05/05/2025

Place: Navi Mumbai

**Ashwin Darji**

Director

DIN: 08559779

Date: 05/05/2025

Place: Navi Mumbai

Date: 05/05/2025

Place: Navi Mumbai

**AURIONPRO TRANSIT TECHNOLOGIES PRIVATE LIMITED**

(Formerly known as SC Soft Technologies Private Limited)

(CIN : U72200KL2010PTC025477)

15A, 15th Floor, Carnival Building, Technopark, Kazhakkootam P O, Trivandrum - 695 581

**Statement of Changes in Equity for the year ended 31 March, 2025****(a) Equity Share Capital**

(₹ in lakhs)

Balance as at April 1, 2024	Changes in equity share capital due to prior period errors	Restated balance as at April 1, 2024	Changes in equity share capital during the year	Balance as at March 31, 2025
20.78	-	20.78	-	20.78
Balance as at April 1, 2023	Changes in equity share capital due to prior period errors	Restated balance as at April 1, 2023	Changes in equity share capital during the year	Balance as at March 31, 2024
20.78	-	20.78	-	20.78

**(b) Other Equity**

Particulars	Attributed to the equity holders			
	Reserves & Surplus		Other Comprehensive Income	Total
	Securities Premium	Retained Earnings	Remeasurement of Actuarial Gain on Defined Benefit Plans	
<b>Balance as at March 31, 2023</b>	100.44	(227.67)	54.23	(73.00)
Surplus of Statement of Profit and Loss	-	56.00	-	56.00
Other Comprehensive Income for the year (net of tax)	-	54.23	(54.23)	-
<b>Total Comprehensive Income</b>	-	110.23	(54.23)	56.00
Addition during the year	-	-	-	-
<b>Balance as at March 31, 2024</b>	100.44	(117.44)	-	(17.00)
Deficit of Statement of Profit and Loss	-	(2.26)	-	(2.26)
Other Comprehensive Income for the year (net of tax)	-	-	-	-
<b>Total Comprehensive Income</b>	-	(2.26)	-	(2.26)
Addition during the year	-	-	-	-
<b>Balance as at March 31, 2025</b>	100.44	(119.68)	-	(19.25)

The accompanying notes form an integral part of these financial statements (refer note 1-30)

As per our attached report of even date

**FOR BANSI Khandelwal & Co.**

Chartered Accountants

Firm Registration No. 145850W

**Bansi V Khandelwal**

Proprietor

Membership No 138205

Date: 05/05/2025

Place: Navi Mumbai



For and on behalf of the Board of Directors

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**Statement of Cash Flow for the year ended 31 March, 2025**

(₹ in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>A. Cash Flow from Operating Activities:</b>		
Net Profit/ (Loss) Before Tax	11.28	(10.61)
<b>Adjustments for:</b>		
Depreciation and Amortisation Expenses	0.05	0.05
Interest Income	(1.96)	(0.49)
Credit balance of Written back	(28.21)	(2.95)
Foreign Exchange Fluctuation Gain	(2.39)	(2.73)
<b>Operating Profit /(Loss) before Working Capital Changes</b>	<b>(21.23)</b>	<b>(16.73)</b>
<b>Movements in Working Capital</b>		
(Increase)/Decrease in Trade Receivables and Other Advances	27.73	978.28
Increase / (Decrease) in Trade Payables and Other Liabilities	(539.64)	(465.45)
<b>Net Cash Generated/ (used in) from Operations Activities</b>	<b>(533.14)</b>	<b>496.10</b>
Income tax paid (net of refund)	-	-
<b>Net Cash Generated/ (Used in) from Operating Activities (A)</b>	<b>(533.14)</b>	<b>496.10</b>
<b>B. Net Cash Flow Generated from Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds /(repayment) of Short term Borrowings	531.06	(497.30)
<b>Net Cash Flow Used in from Financing Activities (C)</b>	<b>531.06</b>	<b>(497.30)</b>
<b>Net Decrease in Cash and Cash Equivalents (A+B+C)</b>	<b>(2.08)</b>	<b>(1.20)</b>
Cash and Cash Equivalents at beginning of year	2.83	4.03
<b>Cash and Cash Equivalents at end of year</b>	<b>0.74</b>	<b>2.83</b>

**Notes:**

- Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, Statement of Cash Flows' as specified in the Companies (Indian Accounting Standards) Rules 2015.
- The accompanying notes form an integral part of these financial statements (refer Note 1 to 30)

As per our attached report of even date

**FOR BANSI KHADELWAL & CO.**

Chartered Accountants

Firm Registration No. 145850W

**Bansi V Khandelwal**

Proprietor

Membership No 138205

Date: 05/05/2025

Place: Navi Mumbai



For and on behalf of the Board of Directors

**Aurionpro Transit Technologies Private Limited****Sanjay Bharat Bali**

Director

DIN:08716284

Date: 05/05/2025

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**Company Overview and Material Accounting Policies**

**1 Company Overview**

AURIONPRO TRANSIT TECHNOLOGIES PRIVATE LIMITED is engaged in the business of supply and maintenance of hardware and software systems for Automatic fare collection system.

**2 Summary of Material Accounting Policies**

**2.1 Statement of Compliance**

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards Amendment) Rules 2016 and Other provisions of the Act to the extent notified and applicable as well as applicable guidance note and pronouncements of the Institute of Chartered Accountants of India (ICAI).

**2.2 Basis of preparation and presentation of Financial Statements**

- a. These financial statements have been prepared and presented under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values by Ind AS. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between the market participants at the measurement date
- b. The statement of financial position (including statement of changes in equity) and the statement of profit and loss are prepared and presented in the format prescribed in Division II of Schedule III to the Companies Act, 2013. The cash flow statement has been prepared and presented as per the requirements of Ind AS 7 "Cash Flow Statements". The disclosure requirements with respect to items in the balance sheet and statement of profit and loss, as prescribed in Schedule III to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards.
- c. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out under Ind AS and in the Schedule III to the Act. Based on the nature of the services and their realisation in Cash and Cash Equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.
- d. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use
- e. The Company's financial statements are presented in Indian Rupees (Rs), which is also its functional currency. All amounts have been rounded off to the nearest lakhs unless otherwise indicated. Per share data are presented in Indian Rupees.

**2.3 Key Accounting Estimates and Judgements**

The preparation of financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at date of financial statements and reported statement of income and expense for the period presented. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Estimates & underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

The areas involving critical estimates or judgements pertaining to useful life of property, plant and equipment including intangible asset, provision for current tax and tax provisions, Valuation of deferred tax assets and provisions and contingent liabilities. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

**Useful life of Property, Plant and Equipment including intangible asset:** The Company reviews the useful life and residual value of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

**Income Taxes:** The Company provides for tax considering the applicable tax regulations and based on probable estimates. The recognition of deferred tax assets is based on availability of sufficient taxable profits in the Company against which such assets can be utilized. (The policy for the same has been explained under Note 2.10)

**Provisions and contingent liabilities:** A Provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions and contingent liabilities are reviewed at each balance sheet date and adjusted to reflect the current best estimates. (The policy for the same has been explained under Note 2.15)





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**Company Overview and Material Accounting Policies**

**2.4 Revenue Recognition**

Revenue from software development and consulting services is recognized either on time and material basis or fixed price basis, as the case may be. Revenue on time and material and job contracts is recognized as and when the related services are performed (units delivered, efforts expended, number of transactions processed etc.) and Unbilled revenue is accounted on estimate basis in respect of contracts where the contractual right to consideration is based on completion of contractual milestones and other technical measurements. Invoicing in excess of revenues are recognized as unearned revenues. Revenue on fixed price contracts is recognized where performance obligations are satisfied over time and there is no uncertainty as to measurement or collectability of consideration on the percentage of completion method. Efforts and costs expended have been used to measure progress towards completion since there is direct relationship between input and productivity. Revenue recognised for any fee or commission to which it expects to be entitled in exchange for arranging for the other party to provide its goods or services.

Revenue from sale of licenses / hardware, where the customer obtains a "right to use" the licenses / hardware is recognized at the point in time when the related license / hardware is made available to the customer. Revenue from licenses / hardware where the customer obtains a "right to access" is recognized over the access period.

Arrangements to deliver software products generally have three elements: license, implementation and annual maintenance. In accordance with the principles of Ind AS 115, when implementation services are provided in conjunction with the licensing arrangement, the license and implementation have been identified as two separate performance obligations. The transaction price for such contracts are allocated to each performance obligations based on their respective selling prices. Maintenance revenue in respect of software products and other products/equipment is recognised on pro rata basis over the period of the underlying maintenance agreement. Revenue is net of discounts/ price incentives which are estimated and accounted based on the terms of the contracts and excludes applicable indirect taxes. Interest income is recognised on a time proportion basis using effective interest rate method.

**2.5 Property, Plant and Equipment**

Property, Plant and Equipment (PPE) are stated at cost less accumulated depreciation and impairment losses if any. Cost includes expenditure directly attributable to the acquisition of the asset and cost incurred for bringing the asset to its present location and condition for its intended use.

Depreciation is provided on a pro-rata basis on the straight line method based on estimated useful life prescribed under Schedule II to the Companies Act, 2013 with the exception of the following

**2.6 Depreciation**

Depreciation is provided on straight-line method over the useful life of the assets as prescribed in Schedule II to the Companies Act 2013. Leasehold premises are amortized over the lease period. Leasehold improvements are amortized over shorter of the unexpired lease period or useful life of the asset. The residual values, useful lives and method of depreciation of Property, Plant and Equipment is reviewed at each financial year end and adjusted prospectively, if appropriate

**2.7 Intangible Assets**

- a. Separately purchased intangible assets are initially measured at cost. Intangible assets acquired in a business combination are recognised at fair value at the acquisition date. Subsequently, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any. The useful lives of intangible assets are assessed as either finite or indefinite. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues, if not, it is impaired or changed prospectively basis revised estimates.
- b. Finite-life intangible assets are amortised on a straightline basis over the period of their expected useful lives. The amortisation period and the amortisation method for finite-life intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate. Computer Software is amortised over a period of 5 years or over license period, whichever is lower.
- c. Goodwill is initially recognised based on the accounting policy for business combinations. These assets are not amortised but are tested for impairment annually.

**2.8 Valuation of Inventories**

Inventories include traded goods and are valued at lower of cost or net realisable value. Cost of inventories comprises all costs of purchase and other costs incurred in bringing the inventory to their present location and condition. Cost is determined on the first-in, first-out (FIFO) basis.



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### Company Overview and Material Accounting Policies

#### 2.9 Leases

##### Company as a lessee

The Company's lease asset classes primarily consist of leases for Land and Buildings and Plant & Machinery. The Company assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- (i) the contract involves the use of an identified asset
- (ii) the Company has the right to obtain substantially all of the economic benefits from use of the asset through the period of the lease and
- (iii) the Company has the right to direct the use of the asset.
- (iv) the Company has the right to operate the asset; or
- (v) the Company designed the assets in a way that predetermined how and for what purpose it will be used.

At the date of commencement of the lease, the Company recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and leases of low value assets. For these short-term and leases of low value assets, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located less any lease incentives received. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

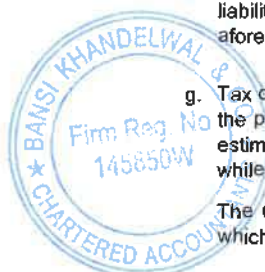
The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made.

A lease liability is remeasured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The remeasurement normally also adjusts the leased assets. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

#### 2.10 Income Taxes

- a. Income tax expense for the year comprises of current tax and deferred tax. Income Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In which case, the tax is also recognised in other comprehensive income or equity.
- b. Current tax is the expected tax payable/receivable on the taxable income/ loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Management periodically evaluates positions taken in tax return with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.
- c. Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding tax base used for computation of taxable Income.
- d. A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.
- e. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in OCI or in equity).
- f. MAT (Minimum Alternate Tax) is recognized as an asset only when and to the extent it is probable evidence that the Company will pay normal income tax and will be able to utilize such credit during the specified period. The credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income-tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognised as an asset is reviewed at each Balance Sheet date and written-down to the extent the aforesaid convincing evidence no longer exists.
- g. Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961 and based on the expected outcome of assessments/appeals. The Company uses estimates and judgements based on the relevant rulings in the areas of allowances and disallowances which are exercised while determining the provision for income tax.

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**Company Overview and Material Accounting Policies**

**2.11 Borrowing Costs**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

**2.12 Foreign Currency Transactions**

- a. Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transactions. Net exchange gain or loss resulting in respect of foreign exchange transactions settled during the year is recognized in the Statement of Profit and Loss.
- b. Monetary assets and liabilities in foreign currency which are outstanding as at the year-end, are translated at the year-end at the closing exchange rate and the resultant exchange differences are recognized in the Statement of Profit and Loss in the year in which they arise.
- c. Non-monetary foreign currency items are carried at cost.

**2.13 Employee Benefits**

**a. Short-Term Employee Benefits**

Employee benefits payable wholly within twelve months of availing employee service are classified as short-term employee benefits. This benefits includes salaries and wages, bonus and ex- gratia and compensated absences. The undiscounted amount of short-term employee benefits to be paid in exchange of employees services are recognised in the period in which the employee renders the related service.

**b. Long-Term Employee Benefits**

**(i) Defined Contribution Plan**

A defined contribution plan is a post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts. The Company makes specified monthly contributions towards Provident Fund and Employees State Insurance Corporation ('ESIC'). The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which employee renders the related service.

**(ii) Defined Benefit Plan Gratuity**

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan, are based on the market yields on Government securities as at the Balance Sheet date.

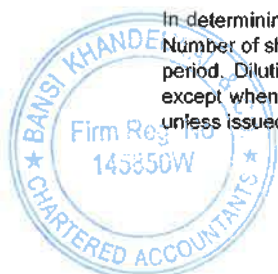
When the calculation results in a benefit to the Company, the recognized asset is limited to the net total of any unrecognized actuarial losses and past service costs and the present value of any future refunds from the plan or reductions in future contributions to the plan.

Actuarial gains and losses are recognized immediately in the Profit and Loss account.

Remeasurement which comprise of actuarial gain and losses, the return of plan assets (excluding interest) and the effect of asset ceiling (if any, excluding interest) are recognised in OCI. Plan Assets of Defined Benefit Plans have been measured at fair value.

**2.14 Earnings per Share (EPS)**

In determining Earnings per Share, the Company considers net profit after tax and includes post tax effect of any exceptional item. Number of shares used in computing basic earnings per share is the weighted average number of the shares outstanding during the period. Dilutive earning per share is computed and disclosed after adjusting effect of all dilutive potential equity shares, if any, except when result will be anti - dilutive. Dilutive potential equity Shares are deemed converted as at the beginning of the period, unless issued at a later date.



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**Company Overview and Material Accounting Policies**

**2.15 Provisions, Contingent Liabilities and Contingent Assets**

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are disclosed only when an inflow of economic benefit is probable.

**2.16 Cash and Cash Equivalents**

Cash and cash equivalents comprise cash and deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

**2.17 Impairment**

**a) Non-Financial Assets**

Intangible assets that have an indefinite useful life are tested annually for impairment or more frequently if events or changes in circumstances indicate that they may be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset

is identified as impaired. The impairment loss recognised in prior accounting period is increased/ reversed where there has been change in the estimate of recoverable value. The recoverable value is the higher of the assets' net selling price and value in use.

**b) Impairment of Financial Assets (other than a fair valued)**

The Company recognise loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit and loss. Loss allowance for the trade receivables with no significant financing component is measured at amount equal to life time ECL. For all other financial assets, ECLs are measured at an amount equal to the 12 month ECL, unless there has been significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of ECLs (or reversal) that is required to adjust the loss allowance at reporting date to the amount that is required to be recognised is recognised as an impairment gain or loss in profit and loss.

**2.18 Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign exchange forward contracts.

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised in profit or loss.

**Measurement of Fair value of Financial Instruments**

The Company's accounting policies and disclosures require measurement of fair values for the financial instruments. The Company has an established control framework with respect to measurement of fair values. The management regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the management assesses evidence obtained from third parties to support the conclusion that such valuations meet the requirements of Ind AS, including level in the fair value hierarchy in which such valuations should be classified. When measuring the fair value of a financial asset or a financial liability, the Company uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data

If inputs used to measure fair value of an asset or a liability fall into different levels of fair value hierarchy, then fair value measurement is categorised in its entirety in the same level of fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognises transfers between levels of fair value hierarchy at the end of the reporting period during which the change has occurred.





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**Company Overview and Material Accounting Policies**

**A) Financial Assets**

**a. Financial assets at amortised cost**

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**b. Financial Assets at fair value through other comprehensive income (FVTOCI)**

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**c. Financial Assets at fair value through profit or loss (FVTPL)**

Financial assets are measured at FVTPL unless they are measured at amortised cost or at FVTOCI on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognized in the statement of profit and loss.

**d. Derecognition**

The Company derecognises a financial asset when the rights to receive cash flows from the asset have expired or it transfers the right to receive the contractual cash flow on the financial assets in a transaction in which substantially all the risk and rewards of ownership of the financial asset are transferred

**B) Financial Liabilities**

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost. Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

**a. Derecognition**

The Company derecognizes a financial liability (or a part of a financial liability) from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

**b. Equity Instruments**

An equity instrument is a contract that evidences residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments recognised by the Company are recognised at the proceeds received net off direct issue cost.

**c. Offsetting of Financial Instruments**

Offsetting of financial instruments Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously



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(CIN : U72200KL2010PTC025477)

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**Notes on Accounts for the year ended 31 March, 2025****3. Property, Plant and Equipment**

(₹ in lakhs)

Particulars	Computers & Accessories	Furniture & Fixtures	Office Equipments	Total
<b>Gross Carrying Value</b>				
Balance as at 31.03.2023	7.70	0.22	0.28	8.20
Additions	-	-	-	-
Balance as at 31.03.2024	7.70	0.22	0.28	8.20
Additions	-	-	-	-
Retirement of Block	(7.70)	(0.22)	(0.28)	(8.20)
Balance as at 31.03.2025	-	-	-	-
<b>Accumulated Depreciation</b>				
Balance as at 31.03.2023	7.70	0.09	0.15	7.94
Depreciation for the year	-	0.02	0.03	0.05
Balance as at 31.03.2024	7.70	0.11	0.18	7.99
Depreciation for the year	-	0.02	0.03	0.05
Retirement of Block	(7.70)	(0.13)	(0.21)	(8.04)
Balance as at 31.03.2025	-	-	-	-
<b>Net Carrying Value</b>				
Balance as at 31.03.2024	-	0.11	0.10	0.21
Balance as at 31.03.2025	-	-	-	-



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**Notes on Accounts for the year ended 31 March, 2025**

(₹ in lakhs)

**4. Non- current investments**

Particulars	As at	
	31 March, 2025	31 March, 2024
<b>Non-trade investments: unquoted</b>		
<b>Investment in equity instruments in follow Subsidiary</b>		
Aurionpro Transit Solutions Private Limited	0.35	0.35
<b>Total</b>	<b>0.35</b>	<b>0.35</b>

**5. Deferred Taxes Assets**

	As at	
	31 March, 2025	31 March, 2024
<b>A) Deferred Tax Assets</b>		
Related to Timing Difference on PPE	-	14.64
<b>Net Deferred Tax Assets</b>	<b>-</b>	<b>14.64</b>

Management judgement considered in determining provision for income tax, deferred income tax assets and liabilities and recoverability of deferred income tax assets. The recoverability of deferred income tax assets is based on estimates of taxable income for the period over which deferred income tax assets will be recovered.

<b>B) Amounts recognised in Statement of Profit and Loss</b>	<b>For the year ended 31 March, 2025</b>	<b>For the year ended 31 March, 2024</b>
a. Income Tax	(1.10)	(64.69)
b. Deferred tax Charge/ (Credit)	14.64	(1.92)
<b>Tax Expense for the year</b>	<b>13.54</b>	<b>(66.61)</b>
<b>C) Reconciliation of Tax Expense</b>	<b>For the year ended 31 March, 2025</b>	<b>For the year ended 31 March, 2024</b>
Profit/ (Loss) Before Tax	11.28	(10.61)
Applicable Tax Rate	25.17%	25.17%
Computed Tax Expense	-	-
Add/(less):		
Tax effect of Expenses Disallowed	-	-
Reversal of Tax earlier year	(1.10)	(64.69)
<b>Tax Expenses (i)</b>	<b>(1.10)</b>	<b>(64.69)</b>
Incremental Deferred Tax Charge/ (Credit) on account of PPE	14.64	(1.92)
<b>Deferred tax credit (ii)</b>	<b>14.64</b>	<b>(1.92)</b>
<b>Income Tax Expenses (i+ii)</b>	<b>13.54</b>	<b>(66.61)</b>



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**Notes on Accounts for the year ended 31 March, 2025**

(₹ in lakhs)

**6. Trade Receivables (refer note 21)**

Particulars	As at	
	31 March, 2025	31 March, 2024
(Unsecured and Considered good unless otherwise mentioned)		
Considered Good	0.57	5.38
Considered Doubtful	-	-
Less : Provision for Doubtful Receivables	-	-
<b>Total</b>	<b>0.57</b>	<b>5.38</b>

Particulars	As at	
	31 March, 2025	31 March, 2024
Not Due	-	-
< 6 Months	0.57	5.38
6 Mths to 1 Year	-	-
1 to 2 Years	-	-
2 to 3 Years	-	-
More Than 3 Years	-	-
Undisputed Trade Receivables - Which have significant increase in credit risk	-	-
Undisputed Trade Receivables - Credit Impaired	-	-
Disputed Trade Receivables - Considered good	-	-
Disputed Trade Receivables - Which have significant increase in credit risk	-	-
Disputed Trade Receivables - Credit Impaired	-	-
<b>Sub-total</b>	<b>0.57</b>	<b>5.38</b>
Less : Allowance for doubtful trade receivables	-	-
<b>Total</b>	<b>0.57</b>	<b>5.38</b>

**7. Cash & Cash Equivalents**

Particulars	As at	
	31 March, 2025	31 March, 2024
Bank Balance with Current Account	0.74	2.83
Cash in Hand	-	-
<b>Total</b>	<b>0.74</b>	<b>2.83</b>

**8. Loans**

Particulars	As at	
	31 March, 2025	31 March, 2024
(Unsecured and Considered Good unless otherwise mentioned)		
Loans to Related Parties (refer note 21)	-	497.30
<b>Total</b>	<b>-</b>	<b>497.30</b>

**9. Other Current Assets**

Particulars	As at	
	31 March, 2025	31 March, 2024
(Unsecured, considered good)		
Advance to Supplier	-	20.48
Balance with Government Authorities	3.83	3.68
<b>Total</b>	<b>3.83</b>	<b>24.15</b>





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**Notes on Accounts for the year ended 31 March, 2025****10. Equity Share Capital**

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares having a par value of Rs.100/- each as follows:

Share Capital	As at March 31, 2025		As at March 31, 2024	
	Number	₹ in lakhs	Number	₹ in lakhs
<b>Authorised</b>				
Equity Shares of Rs.100/- each	21,000	21.00	21,000	21.00
<b>Issued</b>				
Equity Shares of Rs.100/- each	20,780	20.78	20,780	20.78
<b>Subscribed &amp; fully Paid up</b>				
Equity Shares of Rs.100/- each	20,780	20.78	20,780	20.78
<b>Total</b>	<b>20,780</b>	<b>20.78</b>	<b>20,780</b>	<b>20.78</b>

**10.1 Rights, preferences and restrictions attached to shares****Equity Shares**

The Company has equity shares having a par value of Rs.100/- each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**10.2 Reconciliation of Equity Shares outstanding at the beginning and at the end of the reporting period**

The reconciliation of the shares outstanding and the amount of share capital as at March 31, 2025 and March 31, 2024 is set out below.

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number	₹ in lakhs	Number	₹ in lakhs
<b>Equity shares</b>				
Outstanding at the beginning of the year	20,780	20.78	20,780	20.78
Shares Issued during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>20,780</b>	<b>20.78</b>	<b>20,780</b>	<b>20.78</b>

**10.3 Details of shareholder having more than 5% shareholding in the Company**

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
<b>Equity Shares</b>				
Aurionpro Solutions Limited	20,780	100.00%	20,780	100.00%
<b>Total</b>	<b>20,780</b>	<b>100.00%</b>	<b>20,780</b>	<b>100.00%</b>



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**Notes on Accounts for the year ended 31 March, 2025****11. Other Equity**

(₹ in lakhs)

Particulars	As at	
	31 March, 2025	31 March, 2024
<b>(a) Securities Premium</b>		
Opening and Closing balance	100.44	100.44
	<b>100.44</b>	<b>100.44</b>
<b>(b) Retained Earnings</b>		
Opening balance	(117.44)	(227.67)
(+) Add: Profit/ (Loss) for the year	(2.26)	110.23
<b>Closing Balance</b>	<b>(119.70)</b>	<b>(117.44)</b>
<b>(c) Other Comprehensive Income</b>		
Opening balance	-	54.23
(+) Add: Deduction for the year	-	(54.23)
<b>Closing Balance</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>(19.26)</b>	<b>(17.00)</b>

**(a) Securities Premium Reserve**

Securities Premium Reserve is used to record premium on issuance of shares. The reserve is utilized in accordance with the provisions of the Companies Act, 2013

**(b) Retained Earnings**

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

**(c) Other Comprehensive Income**

Other Comprehensive Income refers to items of income and expenses that are not recognised as a part of the profit and loss account.

**12. Borrowings-Current**

(₹ in lakhs)

Particulars	As at	
	31 March, 2025	31 March, 2024
<b>Loan repayable on demand</b>		
Loans from Related Parties {refer note 21}	31.81	-
<b>Total</b>	<b>31.81</b>	<b>-</b>

**13. Trade Payables**

(₹ in lakhs)

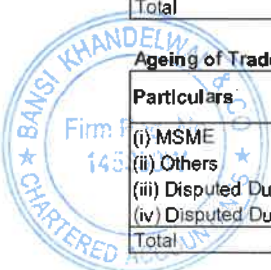
Particulars	As at	
	31 March, 2025	31 March, 2024
<b>Trade Payables for Goods and Services:</b>		
- Due to Micro and Small Enterprises	0.35	0.33
- Due to Others {refer note 21}	-	565.03
<b>Total</b>	<b>0.35</b>	<b>565.36</b>

**Ageing of Trade Payables as on March 31, 2025**

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	< 1 Year	1-2 Years	2-3 Years	> 3 Years	
(i) MSME	0.35	-	-	-	-	0.35
(ii) Others	-	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
<b>Total</b>	<b>0.35</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.35</b>

**Ageing of Trade Payables as on March 31, 2024**

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	< 1 Year	1-2 Years	2-3 Years	> 3 Years	
(i) MSME	0.33	-	-	-	-	0.33
(ii) Others	-	-	-	-	565.03	565.03
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
<b>Total</b>	<b>0.33</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>565.03</b>	<b>565.36</b>



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**Notes on Accounts for the year ended 31 March, 2025****13.1 Disclosure under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED)**

Disclosures under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (as amended)

	As at	
	31 March, 2025	31 March, 2024
i) Principal due to suppliers at the year end	0.35	0.33
ii) Interest due on principal amount unpaid at the year end to any supplier	-	-
iii) Amount of Interest paid by the Company in terms of Section 16 of the MSMED, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year	-	-
iv) Amount of Interest due and payable for the period of delay in making payment, which has been paid but beyond the appointed day during the year, but without adding the interest	-	-
v) Amount of interest accrued and remaining unpaid	-	-
vi) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-
Note: Identification of micro and small enterprises is basis intimation received from vendors		

**14. Other Financial Liabilities - Current**

Particulars	As at	
	31 March, 2025	31 March, 2024
Provision for Expenses	0.45	3.22
<b>Total</b>	<b>0.45</b>	<b>3.22</b>

**15. Other Current Liabilities**

Particulars	As at	
	31 March, 2025	31 March, 2024
Statutory Dues Payable	0.46	0.31
<b>Total</b>	<b>0.46</b>	<b>0.31</b>



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**Notes on Accounts for the year ended 31 March, 2025****16. Revenue from Operation**

(₹ in lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Sale of Service	-	-
Sale of Goods and Licence	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**17. Other Income**

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Interest Income on Loans & others	1.76	0.49
Credit Balance/Excess Provision Written Back	28.41	2.95
Foreign Exchange Fluctuation Gain	2.39	2.73
<b>Total</b>	<b>32.56</b>	<b>6.17</b>

**18. Finance Cost**

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Interest on Loan and Advance	16.52	-
<b>Total</b>	<b>16.52</b>	<b>-</b>

**19. Other Expenses**

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Bank Charges	0.15	0.12
Audit Fees	0.50	3.50
Legal and Professional Fees	0.61	3.69
Repairs & Maintenance	-	1.76
Balances Written Off	0.16	7.55
Rates & Taxes	3.29	0.11
<b>Total</b>	<b>4.71</b>	<b>16.73</b>

**20. Related Party Disclosure****(a) List of Related Parties**

Name of Related Party	Relationship
Aurionpro Solutions Limited	Holding Company
Aurionpro Transit Solutions Pvt Ltd	Fellow Subsidiary
Aurionpro Transit Pte Ltd.	Fellow Subsidiary
Intellvision Solutions Private Limited	Fellow Subsidiary
Sanjay Bharat Bali	Director
Ashwin Darji	Director





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**Notes on Accounts for the year ended 31 March, 2025****21. Related Party Disclosure****b) Transaction with Related Parties and Outstanding Balance :**

(₹ in lakhs)

Particulars	As at	
	31 March, 2025	31 March, 2024
<b>(i) Other Income</b>		
Intellvision Solutions Private Limited	1.76	0.49
<b>(ii) Purchase of Goods</b>		
Aurionpro Solutions Limited	-	-
<b>(iii) Financial Cost</b>		
Intellvision Solutions Private Limited	16.52	-
<b>(iv) Borrowings-Current</b>		
Intellvision Solutions Private Limited	31.81	-
<b>(v) Trade Payables</b>		
Aurionpro Transit Technologies Pte Ltd.	-	519.76
<b>(vi) Trade Receivables</b>		
Aurionpro Solutions Limited	-	5.38
<b>(vii) Other Financial Assets</b>		
Intellvision Solutions Private Limited	-	497.30
<b>(viii) Non Current Investment</b>		
Aurionpro Transit Solutions Pvt Ltd	0.35	0.35



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**Notes on Accounts for the year ended 31 March, 2025****22. Employee Benefits**

Since there is no employee exit in company hence Ind AS 19 is not applicable

**23. Segment Information**

As the Company operates in only one business segment mainly "AFC Business ", it does not have any other reportable segment. Hence the disclosure required under the Accounting Standard 108 on Operating Segment are not applicable.

(₹ in lakhs)

**24. Contingent Liabilities and Commitment (as represented by the Management)**

Particulars	As at	
	31 March, 2025	31 March, 2024
(i) Disputed Liabilities not provided for Taxation matters and legal cases pertaining to:		
a) Income Tax Demand for A.Y. 2016-17	46.05	17.90
b) GST Demand for F.Y.2020-21)	19.34	-
(ii) Capital Commitments	-	-

**25. Earning Per Share (EPS)**

Particulars	For the year ended	
	31 March, 2025	31 March, 2024
<b>Basic and Diluted EPS</b>		
(a) Profit/(Loss) attributable to Equity Shareholders (₹ in lakhs)	(2.26)	56.00
(b) Weighted average number of Equity Shares (Basic and Diluted)	20,780	20,780
(c) Basic & Diluted Earnings per Share of Rs 100 each (in ₹)	(10.86)	269.51

**26. Capital Management**

Equity share capital and other equity are considered for the purpose of Company's capital management. The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the Company is based on management's judgement of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence.

**27. Financial Instruments**

(i) All financial instruments are initially recognized and subsequently re-measured at fair value as described below:

The fair value of financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between the willing parties, other than in a forced or liquidation sale.

The fair value of investment in quoted Equity Shares, Bonds, Government Securities, Treasury Bills and Mutual Funds is measured at quoted price or NAV.

The fair value of the remaining financial instruments is determined using discounted cash flow analysis. The financial instruments are categorized into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities; and

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.



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**Notes on Accounts for the year ended 31 March, 2025****28. Disclosure requirements as notified by MCA pursuant to amended Schedule III****i) Ratio analysis and its elements**

Sr.No.	Ratio's	31-Mar-25	31-Mar-24	% Variance	Reason for variance
1	Current Ratio (in times)	0.16	0.93	-83.31%	Due to reduction of Current Assets.
2	Net Profit Ratio (in %)	-	-	-	Ratio not calculated because of no revenue in current year and previous year.

Ratios are calculated to the extent as applicable on the basis of this financial statements.

**Definitions:**

(a) Current Ratio = Current Assets/ Current Liabilities

(b) Net Profit Ratio = Net Profit/ (loss) After Tax/Revenue from operations

- (ii) The Company did not have any transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.
- (iii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (iv) The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.
- (v) The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period
- (vi) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year
- (vii) The company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries),with the understanding that the intermediary shall
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) , or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (viii) The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ix) The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 ( such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)



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**Notes on Accounts for the year ended 31 March, 2025**

**29. Prior Period of Comparative**

The previous figures have been regrouped/ reclassified wherever necessary to make them comparable with those of the current year.

**30. Authorisation of Financial Statements**

The financial statements were approved by the Board of Directors on 05 May, 2025

The accompanying notes form an integral part of these financial statements.

As per our attached report of even date

**FOR BANSI Khandelwal & CO.**

Chartered Accountants

Firm Registration No. 145850W

**Bansi V Khandelwal**  
Proprietor  
Membership No 138205



Date: 05/05/2025  
Place: Navi Mumbai

For and on behalf of the Board of Directors

**Aurionpro Transit Technologies Private Limited**

**Sanjay Bharat Bali**  
Director  
DIN: 08716284  
Date: 05/05/2025  
Place: Navi Mumbai

**Ashwin Darji**  
Director  
DIN: 08559779  
Date: 05/05/2025  
Place: Navi Mumbai

