

AURIONPRO FINTECH INC.

AUDITED FINANCIAL STATEMENTS

FOR THE YEARS ENDED - MARCH 31, 2025 AND 2024

Date: *May 12, 2025*

MAHESH J. AGASHIWALA, C.P.A., P.C.  
CERTIFIED PUBLIC ACCOUNTANTS

AURIONPRO FINTECH INC.  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEARS ENDED - MARCH 31, 2025 AND 2024

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MAHESH J. AGASHIWALA, C.P.A., P.C.  
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Directors  
Aurionpro Fintech Inc.  
137856 Research Blvd Suite 125  
Austin, TX 78750

**Independent Auditor's Report**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of Aurionpro Fintech Inc. (The Company), which comprise the balance sheets as of March 31, 2025 and 2024, including the related statements of income, changes in stockholders' equity, cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Aurionpro Fintech Inc. as of March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Aurionpro Fintech Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Aurionpro Fintech Inc.'s ability to continue as a going concern for 2025 and onwards.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting

from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that express an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Aurionpro Fintech Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

### **Auditor's Conclusion**

Based on our audit of Aurionpro Fintech Inc.'s financial statements, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Very truly yours,

*Mahesh J. Agashiwala CPA, P.C.*

**Mahesh J. Agashiwala CPA, P.C.**

**Date:** *May 12, 2025*

MAHESH J. AGASHIWALA, C.P.A., P.C.  
CERTIFIED PUBLIC ACCOUNTANTS

AURIONPRO FINTECH INC.  
BALANCE SHEET  
AS OF MARCH 31, 2025 AND 2024

ASSETS

	MARCH 31, 2025	MARCH 31, 2024
<u>CURRENT ASSETS</u>		
Cash & Bank Balance	\$ 402,874	\$ 372,740
Accounts Receivables net of provision (Note 3)	4,426,730	2,079,117
Loans & Advances (Note 6)	221,031	533,051
Prepaid Expenses	30,160	936,289
Security Deposit	2,212	2,212
Unbilled Revenue	156,860	24,000
Total CURRENT ASSETS	5,239,867	3,947,409
 <u>PROPERTY, EQUIPMENT AND IMPROVEMENTS</u>		
Net of accumulated depreciation (Note 5)	5,743	9,540
 <u>INVESTMENTS</u> (Note 4)	283,153	283,153
 TOTAL ASSETS	\$ <u>5,528,763</u>	\$ <u>4,240,102</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

<u>Current Liabilities:</u>		
Accounts Payables	\$ 1,168,520	\$ 566,625
Loan from Related Parties (Note 6)	-	499,358
Accrued Expenses	125,488	63,217
Payroll Liabilities	13,808	6,664
Other Liabilities	100,000	163,468
Total Current Liabilities	1,407,816	1,299,332
 <u>Equity : (Note 7)</u>		
Capital Stock	0	0
Retained Earnings	4,120,947	2,940,770
Total Stockholders' Equity	4,120,947	2,940,770
 TOTAL LIABILITY & STOCKHOLDERS' EQUITY	\$ <u>5,528,763</u>	\$ <u>4,240,102</u>

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MAHESH J. AGASHIWALA, C.P.A., P.C.  
CERTIFIED PUBLIC ACCOUNTANTS

AURIONPRO FINTECH INC.  
INCOME STATEMENT  
FOR THE YEARS ENDED - MARCH 31, 2025 AND 2024

	<u>MARCH 31,</u> <u>2025</u>	<u>MARCH 31,</u> <u>2024</u>
Sales	\$ 11,064,529	\$ 8,227,721
Net Sales	<u>11,064,529</u>	<u>8,227,721</u>
Cost of sales (Schedule I)	8,483,739	5,513,247
Gross profit	<u>2,580,790</u>	<u>2,714,474</u>
Operating expenses (Schedule II)		
Selling, general and administrative expenses	1,292,472	688,484
Depreciation	7,560	7,008
Income before Other Income & Taxes	<u>1,280,758</u>	<u>2,018,982</u>
Other Income		
Miscellaneous Income	21,870	0
Finance Costs	(3,482)	(3,282)
Income before Corporate Taxes	<u>1,299,146</u>	<u>2,015,700</u>
Corporate Taxes	118,969	177,314
Net Income	<u>\$ 1,180,177</u>	<u>\$ 1,838,386</u>

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AURIONPRO FINTECH INC.  
STATEMENT OF CASH FLOW  
FOR THE YEARS ENDED - MARCH 31, 2025 AND 2024

	<u>MARCH 31,</u> <u>2025</u>	<u>MARCH 31,</u> <u>2024</u>
Cash flows from Operating activities:		
Net Income	\$ 1,299,146	\$ 2,015,700
Depreciation	7,560	7,008
Adjustments to reconcile net profit to net cash provided (used in) by Operating activities:		
(Increase)/Decrease in Current Assets	(1,255,447)	1,553,998
Increase/(Decrease) in Current Liabilities	491,016	(86,324)
Net cash provided by operating activities	<u>542,275</u>	<u>3,490,382</u>
Cash flow from Investing activities:		
Fixed Assets	(3,763)	(2,992)
Loans Given	(9,020)	(150,000)
Net cash provided by investing activities	<u>(12,783)</u>	<u>(152,992)</u>
Cash flows from Financing activities:		
Borrowings	(499,358)	(3,225,000)
Net cash provided by financing activities	<u>(499,358)</u>	<u>(3,225,000)</u>
Net Increase/(Decrease) in cash flow	<u>30,134</u>	<u>112,390</u>
Cash at beginning of year	<u>372,740</u>	<u>260,350</u>
Cash at end of the year	<u>\$ 402,874</u>	<u>\$ 372,740</u>

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AURIONPRO FINTECH INC.  
STATEMENT OF RETAINED EARNINGS  
FOR THE YEARS ENDED - MARCH 31, 2025 AND 2024

	<u>MARCH 31,</u> <u>2025</u>	<u>MARCH 31,</u> <u>2024</u>
Beginning Balance	\$ 2,940,770	\$ 1,102,384
Net Profit for the Period	1,180,177	1,838,386
Ending Balance	\$ <u>4,120,947</u>	\$ <u>2,940,770</u>

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AURIONPRO FINTECH INC.  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED - MARCH 31, 2025 AND 2024

1. ORGANIZATION AND NATURE OF BUSINESS:

Aurionpro Fintech Inc (the Company), a Delaware Corporation was formed on September 24th, 2016. This is wholly owned subsidiary of Aurionpro Solutions PTE. Ltd based in Singapore. The Company is also registered and has permission to do business in the State of Texas as of January 20, 2022. The Company currently have offices in Austin, Texas.

The Company currently has 100% ownership and voting rights in the following domestic and foreign entities.

1. Real Patient Solutions Inc – Based in The United States
2. Aurionpro Holdings PTE Ltd , (Disregarded Entity) – Based in Singapore; as of April 01, 2018.
3. Aurionpro Solutions PLC UK (upto March 07, 2025)
4. Aurionpro Solutions (Africa) Ltd Kenya (50%)

The principal business of the Company is to provide financial technology solutions specializing in digital transformation. The Company excels in enhancing customer experiences through advanced mobile applications, cutting-edge software development and seamless cloud and DevOps integration. The Company's comprehensive IT services deliver unmatched support throughout the entire lifecycle, from initial development to execution and beyond.

Cutting-edge solutions perfected for banking, insurance, and fintech industries - focusing on cloud-based architecture to improve the customer experience. Aurionpro Fintech helps financial companies improve their technology, reimagine processes, and transform customer experiences so they stay ahead in a fast-changing world. The Company builds products including payment platforms, digital wallets and chatbots with embedded payment functionality.

GEOGRAPHICAL INCOME:

The Company sells its products to a variety of domestic and international customers. For the years ended March 31, 2025 and 2024 revenues within the were \$ 11,064,529 and \$8,227,721 respectively. Domestic revenues within the United States were \$ 10,238,976 for the year ended March 31, 2025.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Company maintains its records and prepares its financial statements using the accrual method of accounting.

USE OF ESTIMATES:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued):

USE OF ESTIMATES (continued):

Significant estimates made by management include, among others, allowance for doubtful accounts, allowance for obsolescence inventory, realization of long-lived assets, reserve for warranty, accrued cooperative advertising and valuation of deferred tax assets. Actual results could differ from those estimates.

FAIR VALUE OF FINANCIAL INSTRUMENTS:

The carrying amounts of cash, accounts receivable, accounts payable and accrued liabilities approximate fair value due to the short maturity of those instruments. The carrying value of long-term debt approximates the fair value based on existing rates being equal or similar to rates offered to the Company for debt of the same remaining maturity.

CASH:

Cash includes cash on hand and on deposit. The Company maintains its cash in bank deposit accounts that, at times, may be in excess of the amounts insured by the Federal Deposit Insurance Corporation. The Company has not experienced any losses in such accounts.

INVENTORY:

The Company has no inventory on their books.

COST OF SALES:

The Company uses full absorption costing wherein all of the direct and indirect costs incurred to manufacture its products are included in the caption "cost of sales." Such costs include outsourced services provided and paid outside of the USA.

PROPERTY, EQUIPMENT AND IMPROVEMENTS:

Property, equipment and improvements are stated at cost less accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which are generally three to seven years.

Expenditures that materially increase the asset's life are capitalized while ordinary maintenance and repairs are charged to operations as incurred. The cost and related accumulated depreciation applicable to assets retired or sold are removed from the accounts and resulting gain or loss on disposition is recognized in current operations.

REVENUE RECOGNITION:

In accordance with recognizes revenue when it transfers promised goods or services to customers using a five-step model that requires entities to exercise judgment when considering the terms of contracts with customers.

Unbilled revenue was \$156,860 for March 31, 2025 and \$24,000 for March 31, 2024, respectively.

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MAHESH J. AGASHIWALA, C.P.A., P.C.  
CERTIFIED PUBLIC ACCOUNTANTS

3. ACCOUNTS RECEIVABLE:

As of March 31, 2025 and 2024, accounts receivable consisted of the following:

	MARCH 31, 2025	MARCH 31, 2024
Trade accounts receivable	\$ 4,426,730	\$ 2,079,117
Allowance for bad debts	-	-
Total	<u>\$ 4,426,730</u>	<u>\$ 2,079,117</u>

4. INVESTMENTS:

The Company has made equity investments in the following entities:

ENTITY	OWNERSHIP %	MARCH 31, 2025	MARCH 31, 2024
Aurionpro Holdings PTE Ltd.	100%	\$ 15,000	\$ 15,000
Real Patient Solutions Inc.	100%	268,153	268,153
Aggregate book value of non-current investments:		<u>\$ 283,153</u>	<u>\$ 283,153</u>

5. PROPERTY, EQUIPMENT AND IMPROVEMENTS:

Property, equipment and improvements consisted of the following as of March 31, 2025 and March 31, 2024 respectively:

PROPERTY, PLANT AND EQUIPMENT	MARCH 31, 2025	MARCH 31, 2024
Gross Block	\$ 97,571	\$ 141,037
Accumulated Depreciation	<u>\$ 91,828</u>	<u>\$ 131,497</u>
Total Property, Plant and Equipment:	<u>\$ 5,743</u>	<u>\$ 9,540</u>

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6. RELATED PARTY BALANCE:

		\$ MARCH 31, 2025	\$ MARCH 31, 2024
(I)	Account Receivables	3,140,059	617,778
(II)	Advances	159,020	150,000
(III)	Account Payables	1,007,673	362,251
(IV)	Loans Payables	-	499,358

7. EQUITY:

The Company is a wholly owned subsidiary of Aurionpro Solutions PTE Ltd. - Based in Singapore.

The Company has no common or preferred stock.

8. SUBSEQUENT EVENTS:

The company evaluated subsequent events through March 31, 2025, the date these financial statements were available to be issued.

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SUPPLEMENTARY INFORMATION

AURIONPRO FINTECH INC.  
SUPPLEMENTAL INFORMATION  
SCHEDULE I - COST OF SALES  
FOR THE YEARS ENDED - MARCH 31, 2025 AND 2024

	March 31, 2025	March 31, 2024
	<hr/>	<hr/>
<u>COST OF SALES:</u>		
Facility Overheads	\$ 5,517,773	\$ 3,303,156
Salary Offshore	2,965,966	2,210,091
	<hr/>	<hr/>
Total Cost of Sales	\$ <u>8,483,739</u>	\$ <u>5,513,247</u>

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AURIONPRO FINTECH INC.  
SUPPLEMENTAL INFORMATION  
SCHEDULE II - SELLING, GENERAL AND ADMINISTRATIVE EXPENSES  
FOR THE YEARS ENDED - MARCH 31, 2025 AND 2024

<u>SELLING, GENERAL AND ADMINISTRATIVE EXPENSES:</u>	<u>MARCH 31,</u> <u>2025</u>	<u>MARCH 31,</u> <u>2024</u>
Bad Debts	\$ 35,024	\$ -
Business Promotion Expense	25,212	74,933
Dues & Subscriptions	320	1,861
Employee Benefits	286,650	239,915
License & Fees	30	159
Legal Fees	80,834	36,350
Payroll & Other Taxes	286,882	191,468
Professional Fees	18,000	-
Office Expenses	9,565	-
Rent	11,347	16,246
Recruitment Expenses	89,271	642
Sales & Marketing	203,207	-
Software Expenses	227,846	100,534
Telephone Expenses	1,694	960
Travel	16,590	25,416
	<hr/>	<hr/>
Total Selling, General and Administrative Expenses:	\$ <u>1,292,472</u>	\$ <u>688,484</u>

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