

21st October, 2024

To, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: AURIONPRO	To, The BSE Limited, 25 th Floor, P. J. Towers, Fort, Mumbai- 400 001 Scrip Code: 532668
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SUB: UNAUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE SECOND QUARTER/ SIX MONTHS ENDED SEPTEMBER 30, 2024 ALONG WITH LIMITED REVIEW REPORT

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Un-Audited (Standalone & Consolidated) Financial Results for the second quarter/six months ended September 30, 2024, along with Limited Review Report thereon received from M/s. CKSP & Co, LLP, Statutory Auditors of the Company.

For Aurionpro Solutions Limited



Ninad Kelkar
Company Secretary



C K S P AND CO LLP

Chartered Accountants

(A Member Firm of 'C K S P & AFFILIATES')

Regd. Off. A-312, 3rd Floor, Royal Sands CHS Ltd, Shashtri Nagar, Andheri (West),

Mumbai – 400 053, Maharashtra, India. Email: debmalaya@ckspllp.com / kalpen@ckspllp.com

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of Aurionpro Solutions Limited for the quarter and half year ended 30/09/2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Aurionpro Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aurionpro Solutions Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group'), and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter and half year ended 30/09/2024 (the 'Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations'). We have initialed the Statement for identification purpose.
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29/03/2019 issued by the SEBI under Regulation 33(8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the entities as given in the **Annexure – 1** to this report.



C K S P AND CO LLP is a Limited Liability Partnership with LLP Registration No. AAC – 8300
C K S P & AFFILIATES – Registration no. NRN/0043/W

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, consideration of the review reports of other auditors referred to in paragraph 6 below, and unaudited financial results referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of 10 subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total assets of Rs.90,681.72 lakhs as at 30/09/2024, total revenues of Rs. 14,671.82 lakhs and Rs.23,624.23 Lakhs, total net profit/(loss) after tax of Rs. 2,032.66 lakhs and Rs.4,149.24 lakhs, total comprehensive income of Rs. 2,128.39 lakhs and Rs.4,242.45 lakhs for the quarter and half year ended 30/09/2024 respectively and net cash inflow / (outflow) of Rs.7,435.18 lakhs for the half year ended 30/09/2024, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit/(loss) after tax of Rs. 140.20 lakhs and Rs.275.02 lakhs and the Group's share of total comprehensive income / (loss) of Rs. 139.94 lakhs and Rs.274.73 lakhs for the quarter and half year ended 30/09/2024 respectively, as considered in the unaudited consolidated financial results, in respect of a joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Of the above, in respect of the 6 subsidiaries and 1 joint venture, their financial results have been prepared in accordance with accounting principles generally accepted in the respective countries of incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the respective countries to accounting principles generally accepted in India.

7. The accompanying unaudited consolidated financial results include the financial results of 21 subsidiaries which have been neither reviewed by us nor by the other auditors, whose financial results reflect total assets of Rs.25,552.35 lakhs as at 30/09/2024, total revenues of Rs. 2,597.46 lakhs and Rs.6,850.34 Lakhs, total net profit/(loss) after tax of Rs. 767.58 lakhs and Rs.1,425.02 lakhs and total comprehensive income of Rs. 799.62 lakhs and Rs.1,454.38 lakhs for the quarter and half year ended 30/09/2024, and net cash inflow / (outflow) of Rs.(1,201.59) lakhs for the half year ended 30/09/2024, as considered in the consolidated unaudited financial results. The unaudited consolidated financial results also include the Group's share of net profit/(loss) after tax of Rs. Nil and Rs.Nil, the Group's share of total comprehensive income / (loss) of Rs. Nil and Rs.Nil for the quarter and half year ended 30/09/2024 respectively, as considered in the consolidated unaudited financial results, in respect of a joint venture.



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Of the above, in respect of 17 subsidiaries and 1 joint venture, their financial results have been prepared in accordance with accounting principles generally accepted in the respective countries of incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the respective countries to accounting principles generally accepted in India. These financial results have been presented solely based on information compiled by the Holding Company's Management and approved by the Board of Directors of the respective companies. According to the information and explanations given to us by the Holding Company's Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the matters mentioned in para 6 & 7 above.

For C K S P AND CO LLP
Chartered Accountants
FRN - 131228W/W100044



Debmalya Maitra
Partner
M. No.053897
UDIN - 24053897BKFTVP3913



Place: Mumbai
Date: 21/10/2024

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Annexure – I to the Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter and half year ended 30/09/2024

	Holding Company
	Auriopro Solutions Limited.
Sr. No.	Subsidiaries
1	Aurofidel Outsourcing Limited., India
2	PT Aurionpro Solutions., Indonesia
3	Aurionpro Solutions Pte. Ltd., Singapore
4	Intellvisions Solutions Private Limited, India
5	Aurionpro Payment Solutions Private Limited, India
6	Aurionpro Transit Solutions Private Limited, India
7	Aurionpro Payment Solutions Pte. Ltd, Singapore
8	Aurionpro Transit Technologies Private Limited, India (Formerly known as SC Soft Technologies Private Limited, India)
9	Aurionpro Solutions PLC., United Kingdom
10	Integro Technologies Pte. Ltd., Singapore
11	Integro Technologies SDN. BHD Malaysia
12	Integro Technologies Co. Ltd., Thailand
13	Aurionpro Market Systems Pte. Ltd Singapore
14	Integro Technologies (Vietnam) Limited Liability Company, Vietnam
15	Integrosys Corporation, Philippines
16	Aurionpro Transit Pte Ltd, Singapore (Formerly known as SC Soft Pte. Ltd., Singapore)
17	Shenzhen SC Trading Co. Ltd., China
18	Aurionpro Transit SDN BHD, Malaysia (formerly known as SC Soft SDN BHD)
19	Neo.BNK Pte Ltd, Singapore (till 27/09/2024)
20	Aurionpro Solutions (Africa) Ltd., Kenya
21	Aurionpro Holding Pte. Ltd, Singapore
22	Aurionpro Fintech Inc, USA
23	Aurionpro Foundation (Section 8 Company), India
24	SC Soft Inc, Canada
25	Aurionpro Technology Solutions Pty Ltd, Australia
26	Aurionpro Toshi Automatic Systems Private Limited, India
27	Real Patients Solutions Inc., USA (Formerly known as Hello Patients Solutions Inc., USA)
28	SC Soft Americas LLC, USA
29	Aurionpro Transit Technologies Solutions Limited, Turkey (Formerly known as SC soft Information Technology Consultancy Co. Ltd, Turkey) (w.e.f.18/04/2023)
30	Lithasa Technologies Private Limited (w.e.f. 15/05/2024)
31	Skanan Hardware Private Limited (w.e.f. 02/09/2024)
	Joint ventures
32	Intellvisions Software LLC., UAE
33	Aurionpro Middle East for Information Technology Company (Aurionpro MENA),Saudi Arabia

Aurionpro Solutions Limited

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2024

Sr No.	Particulars	(Rs. in lakhs, except for per share data)					
		Quarter ended			Half Year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	27,827.57	26,162.27	21,115.49	53,989.84	40,985.01	88,747.15
	(b) Other Income	473.24	683.77	226.23	1,157.01	514.99	905.07
	(c) Total Income [(a) + (b)]	28,300.81	26,846.04	21,341.72	55,146.85	41,500.00	89,652.22
2	Expenses						
	(a) Software, Hardware and Other Material Cost	9,832.53	8,245.87	6,993.24	18,078.40	14,206.82	30,229.56
	(b) Change in Inventories of Raw Materials, Finished Goods and Stock-in-Trade	(350.15)	(50.10)	145.30	(400.25)	306.97	(497.13)
	(c) Employee Benefits Expense	10,834.11	10,777.93	7,963.53	21,612.04	14,854.42	33,389.01
	(d) Finance Costs	121.92	226.30	302.67	348.22	628.88	1,307.13
	(e) Depreciation and Amortisation Expense	736.98	564.42	476.50	1,301.40	980.55	2,063.23
	(f) Other Expenses	1,864.02	1,638.10	1,406.86	3,502.12	2,655.53	6,282.90
	(g) Total Expenses [(a) to (f)]	23,039.41	21,402.52	17,288.10	44,441.93	33,633.17	72,774.70
3	Profit before Exceptional Items and Tax [1 (c) - 2 (g)]	5,261.40	5,443.52	4,053.62	10,704.92	7,866.83	16,877.52
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax [3-4]	5,261.40	5,443.52	4,053.62	10,704.92	7,866.83	16,877.52
6	Tax Expenses						
	(a) Current Tax	944.38	930.08	622.18	1,874.46	1,148.21	2,285.76
	(b) Deferred Tax Charge/ (Credit)	(234.43)	53.12	31.05	(181.31)	159.88	299.09
7	Profit after Tax [5- 6]	4,551.45	4,460.32	3,403.39	9,011.77	6,558.74	14,292.67
8	Other Comprehensive Income (net of tax)						
	Items that will be reclassified subsequently to profit or loss	127.50	(5.22)	14.39	122.28	5.05	26.29
	Items that will not be reclassified subsequently to profit or loss	(46.02)	(44.46)	15.80	(90.48)	(56.59)	(60.94)
9	Total Comprehensive Income [7+8]	4,632.93	4,410.64	3,430.58	9,043.57	6,507.20	14,258.02
10	Profit for the period attributable to						
	(a) Equity holders of the company	4,507.49	4,343.08	3,313.33	8,850.57	6,494.02	14,097.23
	(b) Non Controlling Interest	43.96	117.24	87.06	161.20	64.72	195.44
11	Total Comprehensive Income attributable to						
	(a) Equity holders of the company	4,587.86	4,293.92	3,343.20	8,881.78	6,440.53	14,061.53
	(b) Non Controlling Interest	45.07	116.72	87.38	161.79	66.67	196.49
12	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	5,368.55	5,343.35	2,310.02	5,368.55	2,310.02	2,471.81
13	Other Equity (Excluding Revaluation Reserve)						90,517.32
14	Earnings per equity share*						
	- Basic (In Rs.)	8.40	8.15	6.65	16.54	13.03	28.11
	- Diluted (In Rs.)	8.32	8.03	6.47	16.36	12.68	27.62

* Earnings per equity share for the quarter and half year ended are not annulised.

See accompanying notes to the financial results



Notes to the Consolidated Financial Results:
1. Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at	As at
		30-Sep-24	31-Mar-24
		Unaudited	Audited
A	ASSETS		
1	Non- Current Assets		
	(a) Property, Plant and Equipment	11,126.00	8,565.70
	(b) Capital Work in Progress	90.71	129.31
	(c) Right of use assets	797.63	1,150.02
	(d) Goodwill	39,178.90	31,542.29
	(e) Other Intangible Assets	4,297.34	3,595.33
	(f) Intangible Assets under Developments	4,878.45	2,151.60
	(g) Financial Assets		
	(i) Investment	9.02	9.02
	(ii) Other Financial Assets	2,255.74	956.69
	(h) Income Tax Assets (net)	1,457.44	936.00
	(i) Deferred Tax Assets (net)	978.76	541.33
	(j) Other Non Current Assets	1,294.67	613.37
	Sub-total Non-Current Assets	66,364.66	50,190.66
2	Current Assets		
	(a) Inventories	3,694.90	3,294.65
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	31,947.36	29,085.21
	(iii) Cash and Cash Equivalents	20,582.66	24,966.52
	(iv) Bank Balances other than (iii) above	12,606.59	1,904.16
	(v) Other Financial Assets	26,008.89	17,201.15
	(c) Other Current Assets	15,104.75	13,118.07
	Sub-total Current Assets	1,09,945.15	89,569.76
	TOTAL ASSETS	1,76,309.81	1,39,760.42
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	5,368.55	2,471.81
	(b) Other Equity	1,31,308.62	90,517.32
	Equity Attributable to Owner's of the company	1,36,677.17	92,989.13
	Non-Controlling Interest	1,802.18	1,596.28
	Total Equity	1,38,479.35	94,585.41
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	214.24	415.32
	(ii) Lease Liability	374.15	575.63
	(iii) Other Financial Liabilities	2,000.00	2,000.00
	(b) Other non current liabilities	751.31	864.49
	(c) Provisions	712.62	587.37
	Sub-total Non-Current Liabilities	4,052.32	4,442.81
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,119.69	6,503.55
	(ii) Lease Liabilities	485.29	630.44
	(iii) Trade Payables		
	Due to Micro and Small Enterprise	3,374.63	3,419.26
	Due to Other than Micro and Small Enterprise	8,745.16	11,197.03
	(iv) Other Financial Liabilities	7,972.50	11,244.48
	(b) Other Current Liabilities	8,935.42	6,166.36
	(c) Provisions	1,433.49	1,147.17
	(d) Current Tax Liabilities (net)	711.96	423.91
	Sub-total - Current Liabilities	33,778.14	40,732.20
	TOTAL EQUITY AND LIABILITIES	1,76,309.81	1,39,760.42



Notes to the Consolidated Financial Results:

2. Statement of Cash Flow

(Rs. in lakhs)

Sr.	Particulars	Half Year Ended	
		30-Sep-24	30-Sep-23
		Unaudited	Unaudited
A	Cash Flow from Operating Activities		
	Net Profit before tax	10,704.93	7,866.83
	Adjustments :		
	Depreciation and Amortisation Expenses	1,301.40	980.55
	Interest Income	(886.99)	(156.68)
	Interest Expenses	202.71	473.34
	Bad debts	29.28	-
	Provision for doubtful debts	(0.28)	4.99
	Employee Stock Purchase Scheme Expense	20.83	431.57
	Foreign exchange differences (Gain)/ Loss (net)	304.38	(333.25)
	Operating Profit before working capital changes	11,676.26	9,267.35
	Movements in Working Capital		
	Decrease / (Increase) in Inventories	(400.25)	322.36
	Decrease / (Increase) in Trade Receivables and Other Assets	(14,737.64)	2,801.74
	Increase / (Decrease) in Trade Payables, Other Liabilities	(1,106.47)	(487.65)
		(16,244.36)	2,636.45
	Cash Generated/ (used in) from Operations	(4,568.10)	11,903.80
	Income taxes paid (net of refunds)	(2,086.10)	(1,489.29)
	Net cash generated/ (used in) from Operating Activities	(6,654.20)	10,414.51
B	Cash flow from Investing Activities		
	Purchase of PPE and Other Intangible Assets	(4,251.51)	(1,506.04)
	Payment for Purchase of Business and Equity	(13,679.51)	(13,975.82)
	Sale of Investment (net)	-	3,582.32
	Interest Received	533.74	136.01
	Investment in Bank Fixed deposits	(11,991.84)	(440.53)
	Net cash used in from Investing Activities	(29,389.12)	(12,204.06)
C	Cash flow from Financing Activities		
	Repayment Long-Term Borrowings (net)	(242.27)	(1,252.52)
	Proceeds/ (Repayment) of Short-Term Borrowings (net)	(4,342.65)	138.05
	Proceeds from Issue of Equity Shares	37,804.12	3,740.00
	Payment of Issue Expenses	(1,048.34)	-
	Repayment of Lease Liabilities	(342.25)	(325.16)
	Dividend Paid	-	(602.50)
	Interest Paid	(169.15)	(417.02)
	Net cash generated from Financing Activities	31,659.46	1,280.85
D	Net Decrease In Cash and Cash Equivalents (A+B+C)	(4,383.86)	(508.70)
E	Cash and Cash Equivalents at beginning of year	24,966.52	2,402.12
F	Cash and Cash Equivalents at end of period (D+E)	20,582.66	1,893.42



Notes to the Consolidated Financial Results:

3. Segment information

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a)	Sale of Software Services	19,085.98	18,105.97	13,787.01	37,191.95	27,662.66	58,719.90
b)	Sale of Equipment and Product License	8,741.59	8,056.30	7,328.48	16,797.89	13,322.35	30,027.25
	Total (a+b)	27,827.57	26,162.27	21,115.49	53,989.84	40,985.01	88,747.15
2	Segment Results						
a)	Sale of Software Services	15,072.22	15,902.11	11,600.06	30,974.33	22,371.60	49,282.18
b)	Sale of Equipment and Product license	3,272.97	2,064.39	2,376.89	5,337.36	4,099.62	9,732.54
	Total (a+b)	18,345.19	17,966.50	13,976.95	36,311.69	26,471.22	59,014.72
	Less: Unallocable expenses						
a)	Employee Benefits Expense	10,834.11	10,777.93	7,963.53	21,612.04	14,854.42	33,389.01
b)	Finance Costs	121.92	226.30	302.67	348.22	628.88	1,307.13
c)	Depreciation and Amortisation Expenses	736.98	564.42	476.50	1,301.40	980.55	2,063.23
d)	Other Expenses	1,864.02	1,638.10	1,406.86	3,502.12	2,655.53	6,282.90
Add:	Unallocable Other Income	473.24	683.77	226.23	1,157.01	514.99	905.07
	Profit Before Tax	5,261.40	5,443.52	4,053.62	10,704.92	7,866.83	16,877.52

Assets and liabilities used in the Company's business are not identified to any of the reportable segment, as these are used interchangeably between segments. The Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

- The Company has consolidated financial results of all its subsidiaries and joint venture as per Indian Accounting Standard 110-Consolidated Financial Statements.
- As required under Ind AS 115 "Revenue from Contracts with Customers", unbilled revenue is accounted on estimate basis in respect of contracts where the contractual right to consideration is based on completion of contractual milestones/work completion as confirmed by the technical team and subsequently billed to customers based on their acceptance.
- The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

(Rs. in lakhs)

Particulars	Quarter ended 30/09/2024 (Unaudited)	Quarter ended 30/06/2024 (Unaudited)	Quarter ended 30/09/2023 (Unaudited)	Half year ended 30/09/2024 (Unaudited)	Half year ended 30/09/2023 (Unaudited)	Year ended 31/03/2024 (Audited)
Turnover	17,017.35	16,278.02	13,224.69	33,295.37	26,894.00	58,249.48
Profit before tax	2,028.87	1,948.22	1,012.83	3,977.09	1,982.07	5,131.79
Profit after tax	1,543.58	1,600.21	816.61	3,143.79	1,558.30	3,889.91
Total Comprehensive Income	1,497.56	1,555.75	832.41	3,053.31	1,501.71	3,774.74



Aurionpro Solutions Limited

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7. Pursuant to the approval of the Board of Directors on 24/07/2024, the Company has entered into a share purchase agreement dated 02/09/2024 for acquisition of 100% stake in Skanan Hardware Private Limited (Skanan) for consideration upto INR 1,859.57 Lakhs. The company has completed the transaction during the quarter ended 30/09/2024 and acquired 14,080 Equity Shares representing 100% stake in Skanan.
8. During the quarter, Neo Bnk Pte Ltd. A fellow subsidiary of the Company has merged into Aurionpro Solutions Pte Limited w.e.f. September 27, 2024.
9. Pursuant to the approval of the Board of Directors on 14/05/2024 and approval of the shareholders of the Company on 14/06/2024, the Fund Raising Committee of the Board has made allotment of 2,76,06,765 equity shares of INR. 10/- each as fully paid-up Bonus shares on 28/06/2024 in the ratio of 1:1 i.e. 1(One) new fully paid-up Equity Shares of INR. 10/-(Rupees Ten only) each for every 1(One) existing fully paid-up Equity Share of INR. 10/-(Rupees Ten only) each held by the eligible shareholders as on Record Date i.e. 27/06/2024 fixed for this purpose.

Accordingly, EPS (basic and diluted) has been restated for all comparative periods and presented as per Ind AS- 33- 'Earning Per Share'.

10. Pursuant to the approval of the Board of Directors on 25/07/2022 and Shareholders on 26/09/2022, Aurionpro Solutions Limited - Employee Stock Purchase Scheme 2022 ('ASL ESPS 2022') was instituted and Aurionpro Solutions Ltd - Employee Benefit Trust ('ASL ESPS Trust') was formed to administer the ESPS plan. The Company has made allotment of 10,00,000 equity shares of INR 10 each to ASL ESPS Trust' on 15/05/2023 under ASL ESPS 2022. During the quarter, the Company has incurred ESPS cost of INR 8.84 Lakhs and INR 20.84 Lakhs for the quarter and half year ended 30/09/2024 respectively (Quarter and half year ended 30/09/2023: INR 209.72 Lakhs and INR 431.57 Lakhs). ESPS Trust shares are consolidated in the consolidated financial statements of the Company.
11. The Board of Directors at their meeting held on 14/05/2024 had proposed the dividend of INR 2.5/- per equity share for the year ended 31/03/2024, which was duly approved by the shareholders at the Annual General Meeting held on 27/09/2024 and it has been subsequently paid on 04/10/2024.
12. The Group has applied its significant accounting policies in the preparation of these financial results, consistent with those followed in the annual consolidated financial statements for the year ended March 31, 2024.
13. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
14. The Statutory Auditors of the Company have conducted limited review of the consolidated financial results for the quarter and half year ended 30/09/2024 pursuant to the requirement of Regulation 33 of the SEBI(LODR) Regulations, 2015 and have given an unmodified conclusion in their review report.
15. The consolidated financial results for the quarter and half year ended 30/09/2024 have been extracted from the unaudited consolidated financial statements prepared in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rule issued thereafter. These consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 21/10/2024.

Place: Mumbai
Date: 21/10/2024

For Aurionpro Solutions Limited



Amit Sheth
Co- Chairman and Director



C K S P AND CO LLP

Chartered Accountants

(A Member Firm of 'C K S P & AFFILIATES')

Regd. Off. A-312, 3rd Floor, Royal Sands CHS Ltd, Shashtri Nagar, Andheri (West),

Mumbai – 400 053, Maharashtra, India. Email: debmalaya@ckspallp.com / kalpen@ckspallp.com

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Aurionpro Solutions Limited for the quarter half year ended 30/09/2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Aurionpro Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Aurionpro Solutions Limited (the 'Company') for the quarter and half year ended 30/09/2024 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations'). We have initialed the Statement for identification purpose.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C K S P AND CO LLP
Chartered Accountants
FRN - 131228W/W100044



Debmalaya Maitra
Partner
M. No.053897
UDIN - 24053897BKFTVO1827



Place: Mumbai
Date: 21/10/2024

Aurionpro Solutions Limited

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2024

(Rs.in lakhs, except for per share data)							
Sr No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	17,017.35	16,278.02	13,224.69	33,295.37	26,894.00	58,249.48
	(b) Other Income	473.77	488.01	76.38	961.78	180.64	415.49
	(c) Total Income [(a) + (b)]	17,491.12	16,766.03	13,301.07	34,257.15	27,074.64	58,664.97
2	Expenses						
	(a) Software,Hardware and Other Material Cost	7,029.67	6,294.50	5,835.83	13,324.17	12,140.37	25,047.16
	(b) Change in Inventories of Raw Materials, Finished Goods and Stock-in-Trade	(37.87)	155.36	(67.65)	117.49	370.56	154.43
	(c) Employee Benefits Expense	6,840.90	6,813.94	4,978.24	13,654.84	9,715.56	21,829.10
	(d) Finance Costs	64.98	162.80	239.51	227.78	502.80	1,021.35
	(e) Depreciation and Amortisation Expense	487.29	430.22	381.98	917.51	747.86	1,545.45
	(f) Other Expenses	1,077.28	960.99	920.33	2,038.27	1,615.42	3,935.69
	(g) Total Expenses [(a) to (f)]	15,462.25	14,817.81	12,288.24	30,280.06	25,092.57	53,533.18
3	Profit before Exceptional Items and Tax [1 (c) - 2 (g)]	2,028.87	1,948.22	1,012.83	3,977.09	1,982.07	5,131.79
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax [3-4]	2,028.87	1,948.22	1,012.83	3,977.09	1,982.07	5,131.79
6	Tax Expenses						
	(a) Current Tax	522.23	475.94	282.41	998.17	548.69	1,288.31
	(b) Deferred Tax Charge/ (Credit)	(36.94)	(127.93)	(86.19)	(164.87)	(124.92)	(46.43)
7	Profit after Tax [5 - 6]	1,543.58	1,600.21	816.61	3,143.79	1,558.30	3,889.91
8	Other Comprehensive Income (net of tax)						
	Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Items that will not be reclassified subsequently to profit or loss	(46.02)	(44.46)	15.80	(90.48)	(56.59)	(115.17)
9	Total Comprehensive Income for the period [7+8]	1,497.56	1,555.75	832.41	3,053.31	1,501.71	3,774.74
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	5,368.55	5,343.35	2,310.02	5,368.55	2,310.02	2,471.81
11	Other Equity (Excluding Revaluation Reserve)						58,199.62
12	Earnings per equity share*						
	-Basic (Rs.)	2.88	3.00	1.64	5.88	3.13	7.76
	-Diluted (Rs.)	2.85	2.96	1.59	5.81	3.04	7.62

* Earnings per equity share for the quarter and half year ended are not annulised.

See accompanying notes to the financial results



Notes to the Standalone Financial Results:
1. Statement of Assets and Liabilities

(Rs. in lakhs)

Sr	Particulars	As at	As at
		30-Sep-24	31-Mar-24
		Unaudited	Audited
A	ASSETS		
1	Non- Current Assets		
	(a) Property, Plant and Equipment	6,986.06	7,161.87
	(b) Capital Work in Progress	90.71	129.31
	(c) Right of Use Assets	375.82	570.99
	(d) Goodwill	13,323.58	13,323.58
	(e) Other Intangible Assets	1,934.45	1,538.98
	(f) Intangible Assets under Development	348.00	-
	(g) Financial Assets		
	(i) Investments	25,141.95	8,773.35
	(ii) Other Financial Assets	2,254.88	955.65
	(h) Income Tax Assets (net)	883.19	646.66
	(i) Deferred Tax Assets (net)	737.62	294.86
	(j) Other Non Current Assets	1,294.62	613.37
	Sub-total Non-Current Assets	53,370.88	34,008.62
2	Current Assets		
	(a) Inventories	765.22	882.71
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	23,881.23	21,660.88
	(iii) Cash and Cash Equivalents	9,587.80	20,118.23
	(iv) Bank Balances other than (iii) above	12,182.30	1,496.39
	(v) Loans	3,830.62	1,207.46
	(vi) Other Financial Assets	15,596.55	9,854.75
	(c) Other Current Assets	5,787.69	4,182.96
	Sub-total Current Assets	71,631.41	59,403.38
	TOTAL ASSETS	1,25,002.29	93,412.00
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	5,368.55	2,471.81
	(b) Other Equity	93,946.69	58,199.62
	Total Equity	99,315.24	60,671.43
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	53.83	408.63
	(ii) Lease Liabilities	292.74	345.93
	(iii) Other Financial Liabilities	2,000.00	2,000.00
	(b) Other Non Current Liabilities	751.31	864.49
	(c) Provisions	662.05	578.56
	Sub-total Non-Current Liabilities	3,759.93	4,197.61
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	774.31	5,886.10
	(ii) Lease Liabilities	108.95	269.91
	(iii) Trade Payables		
	Due to Micro and Small Enterprise	2,962.67	3,067.41
	Due to Other than Micro and Small Enterprise	6,765.63	8,489.78
	(iv) Other Financial Liabilities	4,475.34	6,020.04
	(b) Other Current Liabilities	5,596.97	3,845.43
	(c) Provisions	1,243.25	964.29
	Sub-total Current Liabilities	21,927.12	28,542.96
	TOTAL EQUITY AND LIABILITIES	1,25,002.29	93,412.00


Aurionpro Solutions Limited

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Notes to the Standalone Financial Results:

2. Statement of Cash Flow

(Rs.in lakhs)

Sr	Particulars	Half Year Ended	
		30-Sep-24	30-Sep-23
		Unaudited	Unaudited
A	Cash Flow from Operating Activities		
	Net Profit before tax	3,977.10	1,982.07
	Adjustments :		
	Depreciation and Amortisation Expenses	917.51	747.86
	Interest Income	(898.46)	(165.77)
	Interest Expenses	151.86	404.14
	Provision for doubtful debts	(0.28)	4.88
	Transfer to Employee Stock Purchase Scheme Expense	20.83	431.57
	Foreign exchange Gain	(7.50)	(0.81)
	Operating Profit before working capital changes	4,161.06	3,403.94
	Movements in Working Capital		
	Decrease / (Increase) in Inventories	117.49	370.56
	Decrease / (Increase) in Trade Receivables and Other Assets	(9,897.98)	(5,108.57)
	Increase / (Decrease) in Trade Payables, Other Liabilities	40.81	1,783.91
		(9,739.68)	(2,954.10)
	Cash used in Operations	(5,578.62)	449.84
	Income taxes refund/ (paid) (net)	(1,512.59)	(684.00)
	Net Cash used in Operating Activities	(7,091.21)	(234.16)
B	Cash flow from Investing Activities		
	Purchase of PPE and Other Intangible Assets	(1,298.61)	(840.14)
	Redemption/ (Purchase) of Investments (net)	(16,368.60)	2,389.29
	Purchase of Business	(2,687.50)	(7,000.00)
	Loans/ Advances (given) / repaid to Subsidiaries	(2,529.03)	3,988.06
	Interest received	451.46	42.84
	Investment in Bank Fixed deposits	(11,975.50)	(426.49)
	Net cash used in Investing Activities	(34,407.78)	(1,846.44)
C	Cash flow from Financing Activities		
	Repayment Long-Term Borrowings (net)	(345.11)	(880.08)
	Proceeds/ (Repayment) of Short-Term Borrowings (net)	(5,121.48)	205.23
	Proceeds from Issue of Equity Shares	37,804.12	3,740.00
	Payment of Issue Expenses	(1,048.34)	-
	Repayment of Lease Liabilities	(196.32)	(152.40)
	Dividend Paid	-	(602.50)
	Interest paid	(124.31)	(357.02)
	Net cash generated from Financing Activities	30,968.56	1,953.23
D	Net Decrease in Cash and Cash Equivalents (A+B+C)	(10,530.43)	(127.37)
	Cash and Cash Equivalents at beginning of year	20,118.23	518.57
E	Cash and Cash Equivalents at end of period (D+E)	9,587.80	391.20



Aurionpro Solutions Limited

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Notes to the Standalone Financial Results:

3. Software development and other related expenses include purchase of material and license of INR 4,198.26 Lakhs and INR 8,942.64 Lakhs for the quarter and half year ended 30/09/2024 respectively. (Quarter and half year ended 30/09/2023: INR 4,248.55 Lakhs and INR 8,228.78 Lakhs respectively).
4. As required under Ind AS 115 "Revenue from Contracts with Customers", unbilled revenue is accounted on estimate basis in respect of contracts where the contractual right to consideration is based on completion of contractual milestones/work completion as confirmed by the technical team and subsequently billed to customers based on their acceptance.
5. Pursuant to the approval of the Board of Directors on 24/07/2024, the Company has entered into a share purchase agreement dated 02/09/2024 for acquisition of 100% stake in Skanan Hardware Private Limited (Skanan) for consideration upto INR 1,859.57 Lakhs. The company has completed the transaction during the quarter ended 30/09/2024 and acquired 14,080 Equity Shares representing 100% stake in Skanan.
6. Pursuant to the approval of the Board of Directors on 14/05/2024 and approval of the shareholders of the Company on 14/06/2024, the Fund Raising Committee of the Board has made allotment of 2,76,06,765 equity shares of INR. 10/- each as fully paid-up Bonus shares on 28/06/2024 in the ratio of 1:1 i.e. 1(One) new fully paid-up Equity Shares of INR. 10/-(Rupees Ten only) each for every 1(One) existing fully paid-up Equity Share of INR. 10/-(Rupees Ten only) each held by the eligible shareholders as on Record Date i.e. 27/06/2024 fixed for this purpose.

Accordingly, EPS (basic and diluted) has been restated for all comparative periods and presented as per Ind AS- 33- 'Earning Per Share'.

7. Pursuant to the approval of the Board of Directors on 25/07/2022 and Shareholders on 26/09/2022, Aurionpro Solutions Limited - Employee Stock Purchase Scheme 2022 ('ASL ESPS 2022') was instituted and Aurionpro Solutions Ltd - Employee Benefit Trust ('ASL ESPS Trust') was formed to administer the ESPS plan. The Company has made allotment of 10,00,000 equity shares of INR 10 each to ASL ESPS Trust' on 15/05/2023 under ASL ESPS 2022. During the quarter, the Company has incurred ESPS cost of INR 8.84 Lakhs and INR 20.84 Lakhs for the quarter and half year ended 30/09/2024 respectively (Quarter and half year ended 30/09/2023: INR 209.72 Lakhs and INR 431.57 Lakhs). ESPS Trust shares are consolidated in the standalone financial statements of the Company.
8. The segment information, pursuant to the requirement of Ind AS 108 Operating Segments, is given as part of the consolidated financial results.
9. The Board of Directors at their meeting held on 14/05/2024 had proposed the dividend of INR 2.5/- per equity share for the year ended 31/03/2024, which was duly approved by the shareholders at the Annual General Meeting held on 27/09/2024 and it has been subsequently paid on 04/10/2024.
10. Significant accounting policies in preparation of these standalone financial results are consistent with those followed in the annual financial statements for the year ended 31/03/2024.
11. The figures for the earlier periods have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.



12. The Statutory Auditors of the Company have conducted limited review of the standalone financial results for the quarter and half year ended 30/09/2024 pursuant to the requirement of Regulation 33 of the SEBI(LODR) Regulations, 2015 and have given an unmodified conclusion in their review report.
13. The standalone financial results for the quarter and half year ended 30/09/2024 have been extracted from the unaudited standalone financial statements prepared in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 21/10/2024.

Place: Mumbai
Date: 21/10/2024

For Aurionpro Solutions Limited




Amit Sheth
Co- Chairman and Director